

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 07, 2005
Maturity Date: July 07, 2005
CUSIP Number: 912795VF5

High Rate: 2.735% Investment Rate 1/: 2.792% Price: 99.308653

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97.60%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,300,344	\$ 15,704,800
Noncompetitive	1,856,876	1,856,876
FIMA (noncompetitive)	438,600	438,600
SUBTOTAL	43,595,820	18,000,276 2/
Federal Reserve	6,596,022	6,596,022
TOTAL	\$ 50,191,842	\$ 24,596,298

Median rate 2.725%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,595,820 / 18,000,276 = 2.42

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,303,153,000